

DISCLOSURES MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

MINIMUM DISCLOSURE OF CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

NO.	ITEM/TRANSACTION	CHARGE/FEE	
		USD	TSHS
1.0	Current Accounts		
a)	Required minimum opening balance	500	500,000
b)	Monthly service fee (breakdown per customer)		
	Folio Charge	4	6,000
c)	Cheque withdrawal over the counter		
	Up to Tshs 25,000,000 a day	-	free
	Over 25,000,000 a day	-	0.15% of withdrawn amount
	Up to 5000 USD a day	free	-
	Over 5000 USD withdrawal	0.6% of withdrawn amount	-
d)	Fees per ATM withdrawal	-	-
e)	ATM mini statement	-	-
f)	Interim/additional statement per page	1.50	1500
g)	Periodic scheduled statement	free	free
h)	Cheque book (50 leaves)	27	42,000
i)	Dishonoured Cheque	55	70,000
j)	Special clearance		
	Within walking distance 1km	45	70,000
	More than 1km	65	95,000
k)	Counter cheque	-	-
l)	Inward/Outward cheque collection-USD	0.60% Min comm, 18 postages USD 90	-
m)	Cancellation of bankers cheque/DD	15	20,000
n)	Stop payment	28	35,000
p)	Standing order	-	-
q)	Balance enquiry	free	Free
r)	Issue of Balance certificate	7	9,000
s)	New ATM card issuance	-	-
t)	ATM card renewal or replacement	-	-
u)	Overdrawn account interest charge	-	-
	Overdrawn in current account	2% over the TOD rate	2% over the TOD rate
	Overdrawn in loan account	2% over regular rate	2% over regular rate
	Unarranged overdraft	2% over the TOD rate	2% over the TOD rate
v)	Interbank transfer	-	-
w)	Bill payments through ATM	-	-
x)	Deposit fee	-	-
	Savings Accounts		
	(Up to USD 5000)	Free	-
	(Over USD 5000)	0.6% of deposited amount	-
	Cash deposit charges for small currency USD notes ranging from USD 1 to USD 20, irrespective of amount deposited (i.e. both below and above USD 5000)	12% (Min USD 1) of the aggregate of small currency amount	-
	Current account.		
	(Up to USD 10000)	Free	-
	(Over USD 10000)	0.6% of deposited amount	-
	Cash deposit charges for small currency USD notes ranging from USD 1 to USD 20, irrespective of amount deposited (i.e. both below and above USD 5000)	12% (Min USD 1) of the aggregate of small currency amount	-
v)	Other (please specify)		

2.0	Savings Accounts			
a)	Saving bank customer ID Card-one time	7	10,000	
b)	Cash withdrawal per day-Free of charge up to amount	2,000	25,000,000	
c)	Cash withdrawal charges over USD 2,000 to 5,000 per day	0.25% of withdrawal amount		
d)	Cash withdrawal charges over USD 5,000 per day	0.60% of withdrawal amount		
e)	Cash withdrawal charges over TZS 25,000,000 per day		0.15% of withdrawal amount	
f)	Required minimum opening balance			
	Without Cheque book	50	50,000	
	With Cheque book	200	200,000	
g)	Monthly service fee			
h)	Interim statement	1.5 per page	1500per page	
i)	Cheque book charges 25 leaves	15	20,000	
j)	Account closure	25	35,000	
k)	Maintenance of minimum account balance			
	Without cheque book	50	50,000	
	With cheque book	200	200,000	
l)	Minimum balance charges (in case of non maintenance of minimum balance)			
	Without cheque book	4 p.m	900 p.m	
	With cheque book	15 p.m	3,600 p.m	
3.0	Current Accounts			
	Ledger folio charges per folio (40lines per folio)	4 per folio	6,000 per folio	
	Cash withdrawal per day-Free of charge up to amount	5,000	25,000,000	
	Cash withdrawal charges over USD 5,000 per day	0.8% of withdrawal amount	-	
	Cash withdrawal charges over TZS 25.00 Mn per day		0.15% of withdrawal amount	
	Cheque book charges 50 leaves	27	42000	
	Account closure charges	70	85,000	
	Maintenance of minimum account balance	500	500,000	
	Minimum balance charges	15 p,m	20,000 p,m	
4.0	Electronic Banking			
a)	Internet banking monthly fee	-	-	
b)	Internet transfers	-	-	
c)	SMS banking	-	-	
d)	SMS Alert facility -	Minimum SMS Alert Charge (to be recovered quarterly upfront)	Number of Free SMS on paying SMS Alert charge	SMS Alert charge per SMS beyond the free SMS (To be recovered in monthly basis)
	- Individual	USD 3,00 (USD a/c) TZS 5,000 (TZS a/c)	1st 50 SMS in a Qtr	USD 0,05 per SMS TZS 100 per SMS
	- Corporate	USD 10,00 (USD a/c) TZS 15,000 (TZS a/c)	1st 150 SMS in a Qtr	USD 0,05 per SMS TZS 100 per SMS
e)	Others	-	-	-
5.0	Foreign Exchange Transaction.			
a)	Purchase/sale of TCs transactions over the counter	-	-	-
b)	Purchase of foreign Cheque.	-	-	-
c)	Sale/purchase of cash passport.	-	-	-
d)	Telegraphic transfer.			
	Remittances Outward(TISS)	10	10,000	
	Other Outward remittances:			
		A/C holder	Non A/C holder	
	Up to USD 6,000	15	40	-

7.0	Personal Loans. Charges		
a)	Processing/Arrangement/Appraisal fee		
i)	Personal loans	1.50%	1.50%
ii)	Overdrafts	1.50%	1.50%
iii)	Mortgage finance	1.50%	1.50%
iv)	Asset finance	1.50%	1.50%
b)	Unpaid loan instalment	5.00% Over the applicable rate	
c)	Early repayment	2.5% of prepaid loan amount	
d)	Valuation fees	As per actual charges by valuer	
e)	Others		
i)	Documentation charges	Actuals as per advocate bill	
ii)	Document Handling Charges	0.30% of loan amount	
iii)	Inspection Charges	Tshs 30,000 per visit	
iv)	Modification charges	0.25% on the sanctioned limit	
8.0	Guarantee (Performance/Financial)		
	Guarantee Commission	1.35% per quarter or part there of minimum for one quarter	
	Guarantee against 100% cash margin	50% concession on the above rate	
9.0	Imports		
	LC opening charges	1.35% per quarter +SWIFT charges USD 30	
	LC against 100% cash margin	50% concession on the above rate	
	LC amendment charges	Per amendment 0.40% of LC mount (minimum USD 60 and maximum USD 325) +SWIFT charges USD 30 (same for LC against 100% cash margin)	
	Acceptance of bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 180	
	Retirement of Bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 360	
	Inward Bills for collection	0.30% of Bill amount minimum USD 150	
10.0	Exports		
	Negotiation of Bills under LC	0.50% of Bill amount minimum USD 30 maximum USD 360	
	Confirmation of Export LC	0.90% per quarter +SWIFT charges USD 30	
	LC advising charges	USD 150	
	Export Bills for collection	0.60% of Bill amount minimum USD 30 maximum USD 360	

No Penalties & Other sanctions have been imposed by Bank of Tanzania (BOT) during the period covered by the disclosure. We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

	Name.	Designation	Signature	Date
1.	Ashwani Kumar Negi	Managing Director	Signed	20.07.2020
2.	Heriabdial Ayoh	Head of Finance	Signed	20.07.2020
3.	Allen Richard	Internal Auditor	Signed	20.07.2020

OTHER DISCLOSURES (VIAMBATANISHI)

No.	ITEM/TRANSACTION	USD	TSHS
1.0	Base or Prime Lending rate	7.00% p.a.	15.00% p.a.
2.0	Maximum Spread above Base or Prime Lending rate	7.00%	7.00%
4.0	Penal Interest		
a)	For Non Compliance of Terms of sanction	3% p.a. over Regular Rate of Interest	
b)	For Overdrawing/ Excess Drawings due to non – payment of interest/ Instalments/ Charges	5% p.a. over Regular Rate of Interest	
5.0	Deposit Rate		
i)	Current Deposit	Nil	Nil
ii)	Savings Bank Deposit	0.50% p.a.	2.50% p.a.
iii)	Fixed/Recurring/QIC/MIC deposit	Up to USD 10,000	Up to TZS 10,000,000
	6 months	2.00%	6.50%
	Over 6 months	2.50%	7.50%
	Over USD 10,000		Over TZS 10,000,000
	6 months	2.50%	7.00%
	Over 6 months	3.00%	8.00%

* No interest is payable in case of premature withdrawal of fixed deposits. We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

No.	Name	Designation	Signature	Date
1.	Ashwani Kumar Negi	Managing Director	Signed	20.07.2020
2.	Heriabdial Ayoh	Head of Finance	Signed	20.07.2020
3.	Allen Richard	Internal Auditor	Signed	20.07.2020