



# Bank of India (Tanzania) Ltd.

*Relationships beyond banking*

Fully owned subsidiary of Bank of India (Public Sector Bank)

## DISCLOSURES MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

### MINIMUM DISCLOSURE OF CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

NO.	ITEM/TRANSACTION	CHARGE/FEE	
		USD	TSHS
1.0	<b>Current Accounts</b>		
a)	Required minimum opening balance	500	500,000
b)	Monthly service fee (breakdown per customer)		
	Folio Charge	3	5000
c)	Cheque withdrawal over the counter		
	Up to Tshs 25,000,000 a day	-	free
	Over 25,000,000 a day	-	0.1% of withdrawn amount
	Up to 5000 USD a day	free	-
	Over 5000 USD withdrawal	0.5% of withdrawn amount	-
d)	Fees per ATM withdrawal	-	-
e)	ATM mini statement	-	-
f)	Interim/additional statement per page	1	1000
g)	Periodic scheduled statement	free	free
h)	Cheque book (50 leaves)	23	35,000
i)	Dishonoured/Cheque	55	60,000
j)	Special clearance		
	Within walking distance 1km	35	60,000
	More than 1km	55	80,000
k)	Counter cheque		
l)	Stop payment	28	30,000
m)	Standing order	-	-
n)	Balance enquiry	free	Free
o)	New ATM card issuance	-	-
p)	ATM card renewal or replacement	-	-
q)	Overdrawn account interest charge		
	Overdrawn in current account	2% over the TOD rate	2% over the TOD rate
	Overdrawn in loan account	2% over regular rate	2% over regular rate
r)	Unarranged overdraft	2% over the TOD rate	2% over the TOD rate
s)	Interbank transfer	-	-
t)	Bill payments through ATM	-	-
u)	Deposit fee	-	-
	<b>Savings Accounts</b>		
	(Up to USD 5000)	Free	-
	(Over USD 5000)	0.5% of deposited amount	-
	<b>Current account</b>		
	(Up to USD 10000)	Free	-
	(Over USD 10000)	0.5% of deposited amount	-
v)	Other (please specify)	-	-

No	ITEM/TRANSACTION	CHARGE/FEE	
		USD	TSHS
2.0	<b>Savings Accounts</b>		
a)	Required minimum opening balance		
	Without Cheque book	50	50,000
	With Cheque book	200	200,000
b)	Monthly service fee	-	-
c)	Interim statement	1 per page	1000 per page
d)	Account closure	20	30,000
3.0	<b>Electronic Banking</b>		
a)	Internet banking monthly fee	-	-
b)	Internet transfers	-	-
c)	SMS banking	-	-
d)	SMS Alert facility - Quarterly - Upfront		
	Individuals	1	2,000
	Corporates	5	10,000
e)	Others	-	-
4.0	<b>Foreign Exchange Transaction.</b>		
a)	Purchase/sale of TCs transactions over the counter	-	-
b)	Purchase of foreign Cheque.	-	-
c)	Sale/purchase of cash passport.	-	-
d)	Telegraphic transfer.	-	-
	Remittances Outward (TIS)	10	10,000
	Other Outward remittances:		
	Up to USD 6,000	12	-
	USD 6001-10,000	30	-
	Above USD 10,000	0.30% max USD 175	-
e)	Telex/SWIFT.	25	-
f)	Transfer from foreign currency denominated account to local current account (within bank and to other bank)	-	-
5.0	<b>Other Charges</b>		
a)	Activation of Dormant Accounts - Per Activation		
	Individuals	2	4,000
	Corporates	4	10,000
6.0	<b>Personal Loans, Charges</b>		
a)	Processing/Arrangement/Appraisal fee		
i)	Personal loans	1.25%	1.25%
ii)	Overdrafts	1.25%	1.25%
iii)	Mortgage finance	1.25%	1.25%
iv)	Asset finance	1.25%	1.25%
b)	Unpaid loan instalment	5.00% Over the applicable rate	-
c)	Early repayment	2.5% of prepaid loan amount	-
d)	Valuation fees	As per actual charges by valuer	-
e)	Others		
i)	Documentation charges.	Actuals as per advocate bill	-
ii)	Document Handling Charges	0.25% of loan amount	-
iii)	Inspection Charges	Tshs 25,000 per visit	-
iv)	Modification charges	0.20% on the sanctioned limit	-
No Penalties & Other sanctions have been imposed by Bank of Tanzania (BOT) during the period covered by the disclosure.			
We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.			
	<b>Name</b>	<b>Designation</b>	<b>Signature</b>
1	Sanjib Sarkar	Managing Director	Signed
2	Sunil Kumar	General Manager (F)	Signed
3	Dinesh Prasad	General Manager	Signed

### OTHER DISCLOSURES (VIAMBATANISHI VINGINEVYO)

No.	ITEM/TRANSACTION	USD	TSHS
1.0	Base or Prime Lending rate	7.00% p.a.	16.00% p.a.
2.0	Maximum Spread above Base or Prime Lending rate	7.00%	7.00%
4.0	<b>Penal interest</b>		
a)	For Non Compliance of Terms of sanction	3% p.a. over Regular Rate of Interest	-
b)	For Overdrawing/ Excess Drawings due to non-payment of interest/ Instalments/ Chargec	5% p.a. over Regular Rate of Interest	-
5.0	<b>Deposit Rate</b>		
i)	Current Deposit	Nil	Nil
ii)	Savings Bank Deposit	0.50% p.a.	2.50% p.a.
iii)	Fixed/Recurring/QIC/MIC deposit	Upto USD 10000	Upto TZS 10 Mn
	Over 3 months to 6 months	2.75%	11.00%
	Over 6 months	3.25%	11.50%
	Over USD 10000	Over USD 10000	Over TZS 10 Mn
	Over 3 months to 6 months	3.00%	12.00%
	Over 6 months	3.50%	12.50%

\* No interest is payable in case of premature withdrawal of fixed deposits

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

Name	Designation	Signature	Date
1. Sanjib Sarkar	Managing Director	Signed	22.01.2016
2. Sunil Kumar	General Manager (F)	Signed	22.01.2016
3. Dinesh Prasad	General Manager	Signed	22.01.2016

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**DEPOSITS**  
Star Quarterly Income Certificate  
Star Monthly Income Certificate  
Star Money Multiplier  
Star Recurring Deposit  
Star Savings Account  
Star Current Account

**CREDIT**  
Star Business Loan  
Star Corporate Loan  
Star Personal Loan  
Star Vehicle Loan  
Loan Against Property  
Trade Finance

**SERVICES**  
Trade Finance  
Foreign Exchange